



Stock Code: 002271

Stock Name: Oriental Yuhong

Announcement No. 2026-036

BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO., LTD.

FIRST QUARTERLY REPORT 2026

Beijing Oriental Yuhong Waterproof Technology Co., Ltd. (hereinafter referred to as the “Company”) and all the members of the Company’s Board of Directors hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions.

Important Notes:

**I Key Financial Information****(I) Key Accounting Data and Financial Indicators**

Indicate whether there is any retrospectively restated datum in the table below.

☐ Yes ☒ No

	Q1 2026	Q1 2025	YoY change
Operating revenue (RMB)	7,190,087,726.73	5,954,973,095.50	20.74%
Net profit attributable to the listed company's shareholders (RMB)	401,835,069.94	192,365,878.40	108.89%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	361,739,333.78	171,659,056.81	110.73%
Net cash generated from/used in operating activities (RMB)	-944,648,017.26	-812,784,159.95	-16.22%
Basic earnings per share (RMB/share)	0.17	0.08	112.50%
Diluted earnings per share (RMB/share)	0.17	0.08	112.50%
Weighted average return on equity	1.98%	0.81%	1.17%
	March 31, 2026	December 31, 2025	Change
Total assets (RMB)	42,842,271,606.31	41,743,678,666.63	2.63%
Equity attributable to the listed company's shareholders (RMB)	20,514,330,137.40	20,134,510,617.56	1.89%

(II) Exceptional Gains and Losses

Applicable ☐ Not applicable

Unit: RMB

Item	Q1 2026	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	-17,368,557.12	
Government grants recognized in profit or loss (exclusive of those that are closely related to the Company's normal business operations and given in accordance with defined criteria and in compliance with government policies, and have a continuing impact on the Company's profit or loss)	24,792,619.58	



Gain or loss on



7. Finance costs stood at RMB53,259,426.35 during the period, up 306.78% year on year, primarily driven by higher interest expenses, lower interest income, and a rise in exchange losses resulting from currency fluctuations.

8. Return on investment stood at RMB49,264,243.45 during the period, up 2383.62% year on year, primarily driven by the disposal of shareholdings.

9. Gain on changes in fair value stood at RMB-7,764,277.00 during the period, down 421.94% year on year, primarily driven by changes in the fair value of the investments in external assets.

10. Credit impairment loss stood at RMB-187,597,203.95 during the period, up 30.51% year on year, primarily driven by the increased impairment allowances for accounts receivable.

11. Asset impairment loss stood at RMB-26,412,699.30 during the period, up 698.41% year on year, primarily driven by the increased impairment allowances for contract assets.

12. Asset disposal income stood at RMB-4,612,004.18 during the period, down 30.02% year on year, primarily driven by the increased losses on the disposal of non-current assets.



at the period-end			voting rights at the period-end (if any)			
Top 10 shareholders (exclusive of shares lent in refinancing)						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares held	Shares in pledge, marked or frozen	
					Status	Shares
Li Weiguo	Domestic natural person	20.21%	482,874,150	363,355,612	In pledge	212,302,198
Hong Kong Securities Clearing Company Ltd.	Overseas legal entity	13.87%	331,372,843	0	N/A	0
Xu Limin	Domestic natural person	3.03%	72,269,250	54,201,937	N/A	0
DCP Management, Ltd. DCP USD Fund II	Overseas legal entity	1.92%	45,969,375	0	N/A	0
National Social Security Fund Portfolio 413	Other	1.38%	33,038,902	0	N/A	0
Industrial and Commercial Bank of China Limited - Fullgoal Research Select Flexible Allocation Mixed Securities Investment Fund	Other	1.07%	25,665,255	0	N/A	0
China Merchants Bank Co., Ltd. – ICBC Credit Suisse Asset Management Value Select Mixed Securities Investment Fund	Other	1.07%	25,474,417	0	N/A	0
Xiang Jinming	Domestic natural person	0.93%	22,169,323	16,626,992	In pledge	5,000,000
Morgan Stanley & Co. International PLC.	Overseas legal entity	0.87%	20,725,271	0	N/A	0
National Social Security Fund Portfolio 403	Other	0.82%	19,484,387	0	N/A	0
Top 10 unrestricted shareholders (exclusive of shares lent in refinancing and locked shares of senior management)						
Name of shareholder		Unrestricted shares held			Shares by class	
					Class	Shares
Hong Kong Securities Clearing Company Ltd.		331,372,843			RMB-denominated ordinary stock	331,372,843



Li Weiguo	119,518,538	RMB-denominated ordinary stock	119,518,538
DCP Management, Ltd. DCP USD Fund II	45,969,375	RMB-denominated ordinary stock	45,969,375
National Social Security Fund Portfolio 413	33,038,902	RMB-denominated ordinary stock	33,038,902
Industrial and Commercial Bank of China Limited - Fullgoal Research Select Flexible Allocation Mixed Securities Investment Fund	25,665,255	RMB-denominated ordinary stock	25,665,255
China Merchants Bank Co., Ltd. – ICBC Credit Suisse Asset Management Value Select Mixed Securities Investment Fund	25,474,417	RMB-denominated ordinary stock	25,474,417
Morgan Stanley & Co. International PLC.	20,725,271	RMB-denominated ordinary stock	20,725,271
National Social Security Fund Portfolio 403	19,484,387	RMB-denominated ordinary stock	19,484,387
Xu Limin	18,067,313	RMB-denominated ordinary stock	18,067,313
Kuwait Investment Authority	16,901,415	RMB-denominated ordinary stock	16,901,415
Related or acting-in-concert parties among the shareholders above	It is unknown whether there is any related party or acting-in-concert party as defined in the Measures for the Administration of the Takeover of Listed Companies among the shareholders above.		
Top 10 shareholders involved in securities margin trading (if any)	N/A		

5% or greater shareholders, top 10 shareholders and top 10 unrestricted shareholders involved in refinancing shares lending:

☐ Applicable Not applicable

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period:

☐ Applicable Not applicable

(II) Number of Preference Shareholders and Shareholdings of Top 10 of Them

☐ Applicable Not applicable

III Other Significant Events

Applicable ☐ Not applicable



(I) External Investments in Production, R&D and Headquidter



IV Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by Beijing Oriental Yuhong Waterproof Technology Co., Ltd.

March 31, 2026

Unit: RMB

Item	March 31, 2026	January 1, 2026
Current assets:		
Monetary assets	3,324,526,611.92	3,910,155,687.04
Settlement reserve		
Loans to other banks and financial institutions		
Held-for-trading financial assets	531,305,840.32	535,605,810.36
Derivative financial assets		
Notes receivable	204,333,002.40	309,317,733.54
	6,900,699,051.44	5,630,396,401.04



Long-term prepaid expense	48,699,424.22	48,718,938.30
Deferred income tax assets	1,551,769,802.25	1,501,160,019.18
Other non-current assets	2,487,783,562.15	2,542,886,092.28
Total non-current assets	22,789,288,486.00	22,744,642,898.05
Total assets	42,842,271,606.31	41,743,678,666.63
Current liabilities:		



Asset disposal income (“-” for loss)	-4,612,004.18	-3,547,263.13
3. Operating profit (“-” for loss)	568,744,511.07	282,700,187.81





subsidiaries and other business units		
Cash generated from other investing activities	36,514,333.00	
Subtotal of cash generated from investing activities		



The Board of Directors

Beijing Oriental Yuhong Waterproof Technology Co., Ltd.

April 16, 2026